

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 15019 230804Z

17

ACTION OPIC-06

INFO OCT-01 EA-06 ISO-00 EB-07 COME-00 L-02 CIAE-00 INR-05

NSAE-00 RSC-01 PA-01 PRS-01 USIA-06 /036 W

----- 012126

R 230738Z DEC 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 9337

LIMITED OFFICIAL USE MANILA 15019

E.O. 11652: N/A

TAGS: EINV, RP

SUBJECT: OPIC FINANCIAL ASSISTANCE FOR MARINDUQUE MINING AND
INDUSTRIAL CORP.

1. REPORTS IN MANILA PRESS, DECEMBER 23, INDICATE THAT OPIC
MAY EXTEND FINANCIAL ASSISTANCE (DIRECT LOAN AND LOAN GUARANTEES
BOTH MENTIONED) TO MARINDUQUE MINING AND INDUSTRIAL CORP. FOR
ITS NICKEL PROJECT.

2. MANUFACTURERS HAVOVER TRUST LOCAL REP ADVISED EMBOFF
NEGOTIATIONS ONGOING IN NEW YORK WITH MHT, BANKERS TRUST, FNCB
AND OPIC TAKING PART. MHT REP WAS NOT INFORMED AS TO EXACT
OPIC ROLE.

3. AS OPIC WILL RECALL DIFFICULTIES AROSE AT TIME MARINDUQUE
SOUGHT PHILIPPINE GOVERNMENT APPROVAL OF PREVIOUS LOAN GUARANTIES.
EMBASSY WOULD APPRECIATE BEING INFORMED OF POSSIBLE OPIC
PARTICIPATION AND ANY ADDITIONAL INFO RE MARINDUQUE FINANCING.

SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NICKEL, LOANS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 23 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANILA15019
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740372-0589
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741215/aaaaamkg.tel
Line Count: 48
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 03 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 JUL 2002 by martinml>; APPROVED <20 MAR 2003 by ShawDG>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC FINANCIAL ASSISTANCE FOR MARINDUQUE MINING AND INDUSTRIAL CORP.
TAGS: EINV, RP, OPIC, MARINDUQUE MINING & INDUSTRIAL CORP
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005